



Multigain Securities Services Pvt. Ltd.

Daily Market Outlook 19 Dec, 2014

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Vimal (Sr. Technical Analyst)

MARKET OUTLOOK

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The Indian equity market rose over 1.5 percent on Thursday to snap their five-day selling streak as blue-chips such as ICICI Bank surged after a global rally and the cabinet's nod to a nationwide sales tax bill led to unwinding of short positions, Finally, the BSE Sensex surged by 416.44 points or 1.56%, to 27126.57, while the CNX Nifty soared by 129.50 points or 1.61% to 8,159.30.

NIFTY TREND TODAY:

Last trading session nifty future after a positive start continued its momentum ending with triple digit gains. There was broad based buying that emerged supported by positive global cues, after Fed concluding its two days meeting left interest rates at near-zero levels and said it can be patient in beginning to normalize the stance of monetary policy. Finally nifty future closed positive with gains of 119.95 Points at 8180.80 at a premium of 21.50 points. For Now 8150 would be deciding point of nifty future for intraday, which if Breached, and then level of 8100-8060 would be target in intraday. Strong resistance would be seen at 8255-8310 level in intraday for nifty once break 8200 levels. Nifty spot Crucial support now 8050 while resistance 8190. Since, support and resistance levels always meet accuracy; hence traders are suggested to follow them for good profits.

STOCK WATCH TODAY:

BHEL, JINDALSTEL, BANKBARODA, CAIRN, GAIL, HINDALCO, MARUTI, PNB, TATAPOWER

Trading Strategy: 19 Dec, 2014

S.N	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET 1	TARGET 2	REMARK
1	BUY	NIFTY DEC	ABOVE 8200.00	BELOW 8150.00	8255.00	8298-8330	INTRADAY
2	BUY	JINDALSTEL DEC	AROUND 137.00	BELOW 135.00	140.00	142-144	INTRADAY
3	BUY	HINDALCO DEC	AROUND 151.00	BELOW 149.00	154.00	156-158	INTRADAY
4	SELL	COALINDIA DEC	AROUND 370.00	ABOVE 373.00	366.00	363-360	INTRADAY

NOTE: TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL. DO NOT TRADE BEFORE 9:30 AM AND DO NOT BUY OR SELL IF THE BUY ABOVE OR SELL BELOW RATES NOT REACHED. Violation of the same may lead to losses.



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Multi Gain Swing Trade

DATE	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET	HOLDING

NOTE: TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL. IF ACHIEVED FIRST TARGET SL REVISE COST.

Stock in News:



Larsen

1506.40 ▲ 37.90(2.58%) Vol: 1.88m

Canada Pension Plan Investment Board via subsidiary invests Rs 1,000 crore in L&T IDPL (subsidiary of L&T)

Transformers

191.60 ▲ 20.05(11.69%) Vol: 55.94k

Transformers & Rectifiers enters tech agreement with Fuji Electrical Co

Autoline Ind

77.55 ▲ 12.80(19.77%) Vol: 962.81k

Autoline Industries board will meet on December 22 to mull stake sale in US arm

Tata Steel

401.60 ▲ 8.15(2.07%) Vol: 4.41m

Tata Steel restarts iron ore production from two (out of 4) Odisha mines: Sources

Tech Mahindra

2549.40 ▲ 53.65(2.15%) Vol: 303.86k

Tech Mahindra announces launch of automotive aftermarket suite

Jain Irrigation

69.15 ▲ 3.25(4.93%) Vol: 6.9m

Media report suggested that Jain Irrigation's processed food exports to cross Rs 600 crore.

SKS Microfin

380.20 ▲ 19.35(5.36%) Vol: 2.27m

Media report suggests that SKS issued commercial papers of aggregate amount of Rs 70 crore on Dec 16.

Raymond

501.00 ▲ 23.25(4.87%) Vol: 442.65k

Media report says that Raymond roped in Gaurav Mahajan (COO of Trent) as president of group apparel division

JK Tyre & Ind

139.35 ▲ 20.89(17.63%) Vol: 7.16m

JK Tyre split face value of its shares from Rs 10 to Rs 2.

PNB

226.00 ▲ 8.79(4.05%) Vol: 5.51m

PNB split face value of its shares from Rs 10 to Rs 2.

SOURCE: MONEYCONTROL



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Corporate Action – Board Meeting Today: 19 Dec, 2014

⇒ EMCO, TNGLE, SBT, SBBJ, ASTEC, CGCL

SOURCE: NSE INDIA

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